



Minutes

Investment Committee

Board Room, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, October 19, 2023 – 9:30 a.m.

Present: Major (ret.) Darryl Anderson, *Chair*; Major Matthew Them, *Vice-Chair*; Major (ret.) JP Allen; Sergeant Brice Nihiser; Joseph Thomas; Craig Warnimont

Absent: None

Others Present: Carl Roark, *Executive Director*; Michael Press, *Chief Investment Officer*; Anthony Bradshaw, *Operations Manager*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Adam Blake and Grant Guyuron, *Clearstead*; Maggie O'Shea, *Assistant Attorney General*; Bethany Rhodes, *ORSC*; Sergeant Derek Malone, Lieutenant Christian Niemeyer, Sergeant (ret.) Michael Kasler, and Trooper Cynthia Wilt, *Trustees*

Proceedings:

- At 9:30 a.m., Anderson called the meeting to order, and the roll was called.
- **Motion: To approve the minutes of the June 19, 2023 meeting, (motion by Nihiser; second by Them; motion carried unanimously.)**
- **Motion: To select Darryl Anderson as Chair of the Investment Committee, (motion by Them; second by Thomas; Anderson abstained – all others yea; motion carried.)**
- **Motion: To select Matthew Them as Vice-Chair of the Investment Committee, (motion by Anderson; second by Warnimont; Them abstained – all others yea; motion carried.)**
- Guyuron briefly reviewed the 2023 Oversight Dashboard.
- Guyuron gave a capital markets update.
- Blake reviewed performance as of September 30, 2023 and a portfolio snapshot as of October 17th. He estimated the fund was up 6.7% year-to-date with assets of \$1.021 billion.
- Blake presented the Strategic Asset Allocation and Risk Review.
- **Motion: To recommend the board approve the Strategic Asset Allocation for 2024 as presented by staff, (motion by Anderson; second by Allen; motion carried unanimously.)**

- Guyuron gave a private credit update and asked that a group be established to evaluate future private credit opportunities.
- Allen and Press were selected.
- Anderson declared a break at 10:32 a.m.
- The meeting reconvened at 10:44 a.m.
- Anderson turned the floor over to Proterra Investment Partners.
- Jonathan Logan and Rich Gammill from Proterra Investment Partners gave a presentation.
- At 11:30 a.m., Anderson declared the meeting adjourned.
- The next regular meeting of the Investment Committee is scheduled at 9:30 a.m. on December 21, 2023, at 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

December 21, 2023

Approved by Darryl Anderson, Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.